

BOARD OF TRUSTEES
Reconvened Regular Meeting
Friday, March 16, 2007, 12:00 p.m.
Retirement Fund Conference Room

MINUTES

DEFINED CONTRIBUTIONS

I. ATTENDANCE, QUORUM, AND CALL TO ORDER

After determining a quorum was present, the Retirement Fund Board of Trustees Regular Meeting for the Defined Contribution Plan reconvened at 2:16 p.m. Friday, March 16, 2007, in the Retirement Fund Conference Room. Chairman Joe T. San Agustin officiated.

Board of Trustees Present:

Joe T. San Agustin, Chairman
Wilfred P. Leon Guerrero, Vice-Chairman
James J. Taylor, Secretary
George A. Santos, Trustee
Katherine T.E. Taitano, Trustee

Board of Trustees Absent:

Gerard A. Cruz, Treasurer (Excused – Funeral)

Staff Present:

Paula Blas, Director
Diana Bernardo, Controller
Rosalia Bordallo, General Accounting Supervisor
Jackie Blas, Recording Secretary

II. ADJOURNMENT

There being no further business before the Board for the Defined Contribution Plan, on motion of Secretary James Taylor, seconded by Trustee Katherine Taitano, and without objection, the meeting was adjourned at 2:16 p.m. Motion passed.

I hereby certify that the foregoing is a full, true and correct copy of the Minutes of March 16, 2007 Reconvened Regular Meeting duly adopted and approved by the Government of Guam Retirement Fund Board of Trustees on June 8, 2007.

James J. Taylor, Board Secretary

RECORDING SECRETARY:

Jackie Blas